

### **Corrigendum No.1**

Tender Ref: NSIL/RFP/IA /2023/01 dated 17<sup>th</sup> November 2023

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The below clauses are in addition to the details/requirement requested in the Tender Ref: NSIL/RFP/IA /2023/01 dated 17<sup>th</sup> November 2023

#### **1.1. Responsibilities of the Service Provider**

- a) Engage minimum two Audit Assistants as follows to verify transaction besides examining other aspects on periodical basis – (i) One semi-qualified professional (Inter CA/ Inter ICWA) (ii) One experienced Accounts Assistant.
- b) Ensure proper conduct of the deployed personal in the office premises and enforce prohibition of consumption of alcoholic drinks, smoking, loitering without work, etc.
- c) The personal deployed should be cordial and efficient and their actions should promote goodwill and uphold the image of Service Provider/NSIL. The firm shall be responsible for any act of indiscipline on the part of the persons deployed.
- d) Shall submit their observations on Quarterly basis to NSIL and ensure necessary compliance/action taken along with rectification / correction, if any by NSIL within 15 days of receipt of audit observations.
- e) Information/ documents provided during the period of his/her assignment shall be treated in strict confidentiality.

#### **2.2. Responsibilities of the company**

The responsibilities of the Company shall include:

- a) Provide suitable sitting arrangement for the deployed persons.
- b) Co-operate with the deployed persons for smooth conduct of the assignments.

#### **General Instructions:**

1. NSIL invites responses from Practicing Chartered Accountants Firms/ Companies (hereinafter called as "Bidder") to provide internal Auditing services.
2. The service Provider is advised to study the bid shall be deemed to have been done after careful study and examination of the bid document with full understanding of its implications.

3. All pages of the Bid being submitted must be signed and sequentially numbered by the Service Provider.
4. The bids received from persons not authorized by the Firm/Service Provider will be treated as unresponsive and shall be summarily rejected.
5. NSIL reserves the right to accept any bid or annul the bidding process and reject any/all bids at any time without assigning any reason, prior to award of contract, without any liability on the part of NSIL or any obligation to inform the affected Bidder of the grounds for NSIL's action.
6. The service charges shall include conveyance, out of pocket expenses and any other expenses relating to rendering the service.
7. Selected Bidder (Service Provider) shall be required to enter into a Non- Disclosure Agreement (NDA) with NSIL to the effect that they will not disclose any of the data related to NSIL, which is not available in public domain to any others except to State law enforcing agencies to whom the data mandatorily need to be given as per law.
8. NSIL reserve the right to vary the terms of reference for all services at the time of award of contract.
9. The Service Provider is required to provide quarterly reports for all services at the time of award of contract.
10. Separate professional fee should be quoted in the Price Bid for each Year.
11. The invitation to bid, the bid documents and the contract shall be interpreted in accordance with the Indian laws and the jurisdiction of appropriate Indian courts based in Bengaluru shall apply.
12. In case of differences and disputes arising between NSIL and the Service Provider, the same shall be settled mutually. In case of unsettled disputes, the same shall be referred to an arbitrator to be appointed by chairman and Managing Director, NSIL whose decision shall be binding on both the parties. The arbitration proceedings shall be governed by Indian Arbitration & Conciliation Act 1996 as amended from time to time and the rules there- under or any statutory modifications thereof for the time being in force. The venue of the arbitration shall be Bengaluru.
13. Termination:  
NSIL may without prejudice to any other remedy for breach of contract, by written notice of default sent to the Service Provider, terminate the contract in whole or part thereof for the Service Provider fails to perform under the contract or fails to render the services within the period specified or violate any of the terms of the RFP or work order issued in this regard.
14. Force Majeure:  
Neither party shall bear responsibility for the complete or partial non- performance of any of his obligations (except for failure to pay any sum which has become due on account of receipt of goods/ services under the provisions of work Order issued in this regard) if the non- performance results from such force majeure circumstances such as, but not restricted to, flood, fire, earthquake, civil commotion, sabotage, explosion, epidemic, quarantine restriction, strike, lock-out, freight embargo, acts of public enemy and other acts of God as well as war or revolution, military operation, blockade, acts of the parties that have arisen after the conclusion of the present Purchase Order/Contract.

15. Service Commencement Date:  
The service shall commence within Five Days from the date of placing work order. The assignment will be initially for the period of one year, but likely to be extended up to 3years at the discretion of the Company's Management.
16. The Service Provider must submit their Report for Q1 & Q2 within 30days from the date of work order and Q3 & Q4 within 45days of end of the quarter. **(Annexure-I)**

All other entries in the Tender document remain unaltered.

Yours faithfully,

-Sd-

(Sathish Babu E)  
Deputy Manager (Commercial)